

Periodic survey on a real property appraisal industry and property market trends (As of January 2019)

QUESTION 1 "Please write down your comments on topics in the field of real estate appraisal industry and your organization's activities"

No.	Organization	Nation / Region	ANSWER
1	Australian Property Institute	Australia	NA
2	Japan Association of Real Estate Appraisers	Japan	NA
3	Federation of Colleges, Institutes and Societies of Valuation, Mexico	Mexico	<p>Due to the international development policy, the construction on the outskirts of cities is not going to be financed or supported by the government, most of our countries cities have being developed near their center, this has introduced a new impact on the already crowded services, most of them are being renovated; the market has responded favorably for middle and high income housing, not so for lower income residents forcing this nitch of the market to look for solutions among previously bank reposesions. On most of Mexico's big cities the construction of new commercial buildings has taking a rise, with market value sky rocketing in most areas due to the lack of vacant land. Once thriving industrial comunities have recently taken a downsize due to US foreign policys. All in all the outlook for real estate is on the uptrend, on a very fragile economy.</p>
4	Philippine Association of Realty Appraiser	Philippines	Our association was accepted as associate members of IVSC during the last quarter 2018
5	The Chinese Institute of Land Appraisal	Taiwan	1.The Making of Commercial Real Estate as an Asset Class, and its Impact on Valuation